

IDC_ USAf partnership for bursaries for academic year 2024 for students with disabilities

USAf and IDC have entered into a partnership to provide bursaries for the missing middle students, who are doing undergraduate studies in their **first and second year of study**.

Allocation

Each university is allocated an amount of R897 500

Selection criteria

The following criteria will be used to select qualifying applicants for the IDC External Bursary Scheme:

- (i) The IDC External Bursary Scheme is for South African Citizens only.
- (ii) The program funds undergraduate study programs only
- (iii) The program covers students in the missing middle category. The IDC does not fund post-graduate. Postgraduate studies will only be funded for Honors in Accounting.
- (iv) Preference in the awarding of the bursary will be given to financially needy and deserving South African citizens who are not older than 30 years.
- (v) Only applicants studying on a full-time basis will be considered. (Students are not allowed to pursue employment while studying)
- (vi) Bursaries are awarded every year according to the budget and number of awards approved by IDC.
- (vii) No dual funding will be allowed
- (viii) Race (According to Population distribution); Gender (50:50); People living with disability.
- (ix) 100% of the intake should consist of People With Disabilities.

(x) Study areas aligned with IDC needs and national skill requirements as per the Industrial Policy Action Plan (IPAP); Finance and Accounting Services Sector Education and Training Authority (FASSET); and the National Development Plan.

(xi) The IDC Bursary is for applicants whose parents earn between R350 000,00 – R 600 000,00 combined household income per annum.

(xii) NOTE: An affordability assessment will be carried out as part of the selection process. The IDC reserves the right not to award a bursary to an applicant who is not financially needy.

(xiii) *A weighting system, with due consideration of the following aspects, will be applicable:*

- Applicants should be from persons living with disability.
- Applicants at Matric in the current year at the tertiary level with a minimum average 60% APS/Average will be considered based on their Grade 12 results. (Students should maintain a 65% average throughout the duration of their studies)
- Applicants at a tertiary level with a minimum average of 50% will be considered based on their most recent academic progress report. (Students should maintain a 65% average throughout the duration of their studies)
- Applicants must be admitted to study at a South African Public University or University of Technology.

Successful applicants will be required to enter into a Bursary Contractual Agreement with the partner administering the bursary, and the student will not accept any other form of financial assistance from other source(s) to fund their studies, whilst being funded by the IDC through the partner.

Required documents

1. Certified copy of ID

2. latest qualifications

3. academic results confirming a pass of 60% and above is in second year of study or a matric certificate confirming 75% pass if first year of study

4. Proof of disability from a health professional

5. Proof of household income (parents payslips) the joint income has to be above R350 000 and below R600 000

The closing date for the applications is the 20 September 2024

Fields of study

ENGINEERING	APPLIED COMMERCIAL SCIENCES
• BSc Industrial	• BCom (Accountancy CA)
• Chemical	• BCom Information Systems
• Electrical	• Investment Management
• Electronic	• Mathematics
• Mechanical	• Statistics
• Mine Survey	• Quantitative Finance
• Financial Engineering	• Physics
• Mining	• Econometrics
• Metallurgy	• Information Technology
• Civil	• Computer Science
• Analytical Chemistry	• Environmental Science
• Geology (university of technology leading to B-Tech)	• Agriculture
BACHELOR OF LAW	• Actuarial Science
• BCom Law (Commercial Law)	• Quantitative Risk Management
• Bachelor of Law (LLB)	• Economics
• Postgraduate Diploma in Law	• Financial Engineering